

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Arrow Bank Announces New Leadership Roles Within Corporate Lending

GLENS FALLS, N.Y. (August 21, 2025) — Arrow Bank National Association has announced a new leadership structure within its lending division that reinforces the bank's commitment to relationship-based corporate banking across its markets.

Following the recent retirement of David Kaiser, Senior Executive Vice President, Chief Credit Officer, the team has realigned to capitalize on the strengths of its experienced leadership. Kurt Moser has been appointed Senior Vice President, Senior Lending Officer, a new role in which he will hold ultimate lending authority across Arrow Bank's eight-county footprint. With nearly three decades of banking experience and a deep foundation in credit, Moser is uniquely positioned to lead Arrow Bank's credit strategy, ensuring continued sound, consistent lending practices.

As part of this strategic evolution, Ryan Case will now serve as Director of Corporate Banking, in addition to continuing as Senior Vice President, Capital Region Market Executive. In his expanded leadership role, Case will oversee the corporate lending team across Arrow's footprint, helping to drive growth and deliver tailored financial solutions to the bank's commercial clients. His leadership and relationship-focused approach have played a key role in Arrow's continued growth in the Capital Region.

In addition, Paul Wersten has been promoted to Senior Vice President, Corporate Banking Team Lead for the Glens Falls and Plattsburgh markets. Known for his market knowledge and commitment to client service, Wersten's new role positions him to further strengthen Arrow Bank's presence and relationship banking model in these key regions.

Dave Riihimaki will continue to serve as Senior Vice President, Director of Credit Administration, providing important continuity and leadership within the credit function. His institutional knowledge remains a steady force as Arrow Bank, formerly named Glens Falls National Bank and Saratoga National Bank, builds on its strong credit foundation.

"This restructuring allows us to lean into what sets Arrow apart—our strong credit discipline and our reputation as a relationship-driven community bank," said Dave DeMarco, President and CEO of Arrow Bank. "With Kurt and Dave's leadership guiding our credit strategy, and Ryan and Paul at the helm of our corporate lending efforts, we are well positioned to support the financial goals of our business clients across all our markets."

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About Arrow Bank:

Part of the Arrow Family of Companies, Arrow Bank National Association is a commercial bank headquartered in Glens Falls, New York, serving eight counties in northeastern New York. It operates 38 banking offices and

provides a wide range of financial products and services to individuals and businesses, including banking, wealth management and insurance. To learn more, visit arrowbank.com.