

Audit/Finance Committee:

Authorized by the SEDC By-Laws (Art. V. Sec. 1. (C)). The Audit Committee may also be known as the Audit/Finance Committee and shall consist of three (3) members of the Board of Directors. Its chairperson, by virtue of his/her office, will be the Board Treasurer. Each member of the committee shall be a) "independent" and b) have financial/accounting literacy/expertise.

Narrative: The Audit/Finance Committee will assist in Board oversight in the following categories including but not limited to:

1. Integrity of the Corporations Financial Statements.
2. The Corporation compliance with all legal and regulatory requirements.
3. The Independent Auditor's qualifications and independence.
4. The performance of the Corporation Independent Auditor's.
5. The Corporation's corporate compliance function.

In addition, the chairperson and one (1) other member of the Audit/Finance Committee will be designated as authorized signatories with the corporation President/CEO, on all corporation bank and investment accounts. The chairperson will also receive written monthly statements on the corporation budget performance, Profit & Loss and Balance Sheet. These statements will contain the corporation financial performance YTD and a comparison to the previous F.Y.

The Chairperson shall also be available, schedule permitting, to provide consultation and guidance to the Corporation staff on all matters pertaining to Finance & Accounting practice, policy and procedures. All financial records of the corporation can be made available to the Chairperson and committee members without notice.

Chairman/Board Treasurer:	<u>Ryan Shaw</u>
Board Member:	<u>Charles Wait, Jr.</u>
Board Member:	<u>David J. Collins</u>
Board Member:	<u>Zachary Manz</u>

Appointment: Committee appointed annually by the Chair at the 1st regular meeting of the Board of Directors following the Annual Meeting of the Member/Stakeholders.

Terms of Office: One (1) Year

Effective: May 1, 2025