

ECONOMIC PROFILE

Rich in historical assets, such as its namesake mineral springs, the **Saratoga Race Course** and the **Saratoga National Battlefield**, Saratoga County is now making history with a thriving technology sector. In addition to housing **GlobalFoundries'** Fab 8 chip fab in Malta - with a Fab 8.2 forthcoming - the county has a sizeable chemical manufacturing industry that includes **Momentive Performance Materials** and **AgroChem**. **Regeron Pharmaceuticals** is also developing a 1-million-square-foot production facility. The county's software industry also includes **Rushdown Studios** and **Kitware**. Prime commercial real estate opportunities off the Adirondack Northway (I-87) are fueling growth of the county's transportation and warehousing industry, already attracting major distribution centers for **Target** and **Ace Hardware**.

Sitting at the foothills of the Adirondack Mountains, Saratoga County puts only minutes between vibrant urban living with a dash of Victorian charm and endless outdoor recreational opportunities. The county has more than 600 farms, and 73,000 acres of farmland. There are more than 4,400 horses in the county - the most in the state. Consistently ranked as one of New York's fastest-growing counties, Saratoga County is a magnet for talent and the tech firms that need it.



ECONOMIC VITALITY (2025)

POPULATION

241,343

LABOR FORCE

126,400

TOTAL EMPLOYMENT

93,975

UNEMPLOYMENT RATE

3.0%

Sources: U.S. Census Bureau, NYS DOL

INDUSTRY CLUSTERS



Photo credit: GlobalFoundries

SEMICONDUCTOR



Photo credit: Rushdown Studios

SOFTWARE / AI

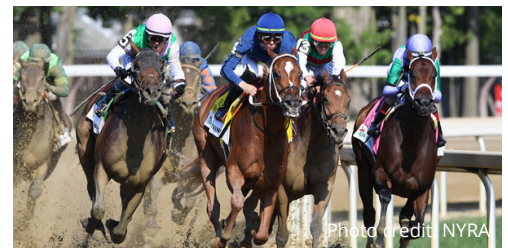


Photo credit: NYRA

TOURISM

MAJOR ASSETS

- The nation's largest pure-play silicon photonics fab and a U.S. Department of War trusted foundry: **GlobalFoundries Fab 8**
- Primary sites for training Navy nuclear officers and enlisted personnel and hosting facility for land-based nuclear reactor prototypes: **Kenneth A. Kesselring Site**
- The nation's oldest continuously operating major racetrack that is home to The Travers Stakes: **Saratoga Race Course**

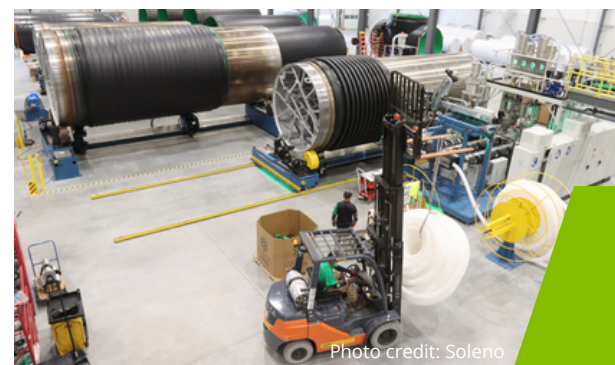


Photo credit: Soleno

EDUCATION (2024)

48.4% (US = 35.7%) ADULT EDUCATIONAL ATTAINMENT, BACHELOR'S+	12.1% (US = 8.8%) ADULT EDUCATIONAL ATTAINMENT, ASSOCIATE'S	3,484 TOTAL DEGREES AWARDED (517 STEM/HEALTH DEGREES)	19,147 12-MONTH ENROLLMENT HIGHER ED STUDENTS
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Sources: U.S. Census Bureau ACS/CBB, IPEDS (1st & 2nd degrees)

NOTABLE EMPLOYERS

- » AgroChem (agricultural chemicals)
 - » Ball Corp. (aluminum beverage packaging)
 - » Centrotherm (advanced polypropylene vent systems)
 - » Criterium (clinical research)
 - » DeCrescente Distributing (beverage distributor)
 - » Espey Mfg. & Electronics (defense equipment)
 - » Evonik Active Oxygens (semiconductor chemicals)
 - » GlobalFoundries (semiconductor devices)
 - » Greenfield Manufacturing (contract chemical manufacturer)
 - » IBM Research (semiconductor R&D)
- » Kitware (open-source software/AI)
 - » Momentive Performance Materials (advanced electronics chemicals)
 - » Polyset (polymer materials manufacturing)
 - » Realm Artesian Water (artisanal water manufacturer)
 - » Saratoga Hospital (healthcare)
 - » Stewart's Shops (convenience store chain)
 - » Soleno (water management thermoplastic products)
 - » Sysco Foodservice (food distributor)
 - » Target (distribution center)
 - » U.S. Navy - Kesselring Site (nuclear propulsion)

QUALITY OF LIFE (2024)

\$101,235 (US = \$81,604) MEDIAN HOUSEHOLD INCOME	\$386,100 (US = \$360,600) MEDIAN HOME VALUE	107.7 (US = 100) COST OF LIVING COMPOSITE INDEX (2025)
7.1% (US = 12.1%) POVERTY RATE	46.0% RESIDENTS WITHIN HALF MILE OF PARK PARK ACCESS	24.9 minutes (US = 27.2) AVERAGE COMMUTER TIME

Sources: U.S. Census Bureau, County Health Rankings & Roadmaps



The Center for Economic Growth (CEG) leads business attraction and expansion activities for Albany/NY's Capital Region. Our team can provide assistance with site selection, incentive coordination, market research, access to workforce, supply chain connections, and more. **For more information contact Heather McDaniel, CECD, Chief Economic Development Officer at 518.431.1480 or email at heatherm@ceg.org.**

(Updated June 2026)



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