

## ADVANCE SARATOGA UPDATE

Projects in the pipeline for 2018 represent **over \$160M** of investments and **350 new jobs**. There are an additional 38 projects for 2019.



➤ SEDC revealed a major new tech park that will add over one million square feet of ready to occupy commercial space for priority business sector uses. The 180 plus acres one mile south of Exit 10 of the Northway, bordering Route 9 on its east, Kinns Road to the south and the Northway to its west, will start development in 2018. Principal developer, MJ Properties of Clifton Park, and SEDC will collaborate with the Clifton Park Industrial Development Agency on incentives to help attract growth businesses to that site. SEDC and MJ Properties will co-promote the newly

developed space to strategic commercial office, professional services and light industrial users. 405,000 square feet (sf) of key commercial uses are already approved and MJ Properties is pursuing approval of an additional 600,000 sf.

- SEDC led the incentive package for 7 Stonebreak Road and Unified Beerworks, a startup microbrewer located in Malta. This project represents \$2.9 million of new investment, \$1million of new payroll and 15 new jobs.

## PROMOTE

**Thank you to over 300 business and community leaders for attending our 40<sup>th</sup> Year Celebration** on May 3<sup>rd</sup> at the Canfield Casino! It was a historic night capped off with proclamations and recognitions from local, state and federal officials.



## RETAIN

On Thursday, October 18, 2018 at The Adirondack Sports Complex—The Dome in Queensbury, SEDC hosts Career Jam with local workforce leaders collaborating on a one-day hands-on career exploration event for 8th and 9th grade students from local school districts.

**To date over 1,100 students have already registered, breaking last year's attendance of 800 students.** Please consider representing your business and career pathway by registering at [www.career-jam.com](http://www.career-jam.com)



## Maximize Your Investment!

### CEO Tours



Participants engage in peer-to-peer, invite-only executive level conversations on relevant and important business topics while touring local businesses.

### SEDC Members Exchange



Promoting our members and providing opportunities to connect and grow in smaller settings to encourage more regional collaboration.

### SEDC Industry Exchange



During these lunches, women in business meet to discuss industry updates and needs.

Interested in participating in an exchange?

Contact Tori Riley at [toririley@saratogaedc.com](mailto:toririley@saratogaedc.com) to learn more

## GROW

In June, SEDC announced the creation of EDI<sup>2</sup> Saratoga (pronounced "EDI Squared") is an exciting first in the nation new initiative being implemented in Upstate New York's Tech Valley.



EDI<sup>2</sup> - the Electronic Design and Innovation Initiative will provide an entrepreneurial environment that fosters creative new design of integrated circuits and electronic systems. This first-in-nation initiative will deliver three main components: **1. An accelerator** focused on accessing tools to drive innovation in integrated circuits (computer chips) and electronic systems, with wraparound Spark Saratoga business support services. **2. New academic programs** and investment to drive an increase in engineers with chip design experience, led by Clarkson University. **3. Aggressive new workforce development** programming to provide career transition and opportunities for those in the workforce considering a change to advanced electronics, led by SUNY Adirondack. For more information, please visit [www.saratogaedc.com/edi2](http://www.saratogaedc.com/edi2)

Did you also hear about **Spark Saratoga**? The mission of the incubator is to *inspire, mentor and accelerate* startups and early stage businesses to grow here.



Go to [www.SparkSaratoga.com](http://www.SparkSaratoga.com) for more info

### To Date:

45 existing and startup companies  
Over 1,000 hours of mentoring  
and professional support  
valued at over \$75,000 &  
Direct Financial Grants of  
Over \$40,000



## SEDC Board of Directors

**Tom Longe, Chairman**  
D.A. Collins Companies

**John Munter, Vice Chair**  
Munter Enterprises

**Steve Seaboyer, Sec./Treas.**  
Business Operations Consultant

**Douglas Ford, Asst. Treasurer**  
Curtis Lumber, Inc.

**Angelo Calbone**  
Saratoga Hospital

**Cindy Hollowood**  
Holiday Inn Saratoga Springs

**Tom Samascott**  
Malta Development Corp., Inc.

**Todd Shimkus**  
Saratoga County Chamber of Commerce

**Steve von Schenk**  
Adirondack Trust Company

Our **Community Led** business initiatives build on the legacy of Saratoga's success to promote the continued innovation that will keep us competitive for future growth.

[www.saratogaedc.com](http://www.saratogaedc.com)

SEDC is proudly 100% community investor funded and led. We operate at the speed of business to drive strategic investment generating job growth. Don't hesitate to contact us to discuss ways SEDC and its investor members can help your business thrive! Contact us at (518) 587-0945 or [info@saratogaedc.com](mailto:info@saratogaedc.com)

Invest In Your Future

